

# Profile Document

# Institute of Professional Auctioneers & Valuers



10<sup>th</sup> Edition 2020

IPAV  
"The Voice of Auctioneers & Valuers In Ireland"

## Table of Contents

---

<b>1.</b> Introduction to IPAV	2 – 3
<b>2.</b> IPAV Membership	
<b>2.1</b> Categories of Membership	4 – 5
<b>2.2</b> Members Areas Of Proficiency & Employment	5
<b>2.3</b> Benefits to Members	6
<b>2.4</b> Government Recognition	6

## 1. Introduction to IPAV

- 1.1** The Institute of Professional Auctioneers and Valuers (IPAV) was established in 1971 as a representative professional body for qualified, licensed auctioneers, valuers and estate agents throughout Ireland. IPAV currently represents over 1300 members. IPAV has a National Council which consists of 20 elected members representing all four provinces.
- 1.2 The objectives for which IPAV was founded;**
- a)** To provide an organisation for Auctioneers, Valuers and Estate Agents to protect, advance and promote the professional standards of Auctioneers, Valuers and Estate Agents and the promotion in the public interest of the professional competence and to protect the interest of Members as between themselves and as between Members, non-Members and the general public.
  - b)** To promote personal and friendly relations among the Members of the Company, to hold meetings for the delivery of lectures, discussions, conferences and to encourage the best professional methods of conducting the business of its Members.
  - c)** To act as a means of communication between Members or others seeking engagements as Auctioneers, Valuers and Estate Agents and employers desirous of employing them.
  - d)** To form a library for the use of Members.
  - e)** To apply, petition for or promote in the Republic of Ireland any Act of the Oireachtas or other legal measure or order or elsewhere any Act of Parliament, Royal Charter or other authority, legal measure or order with a view to the attainment of the above objects or any of them.
  - f)** To watch over, promote and protect the mutual interests of the Members, to promote honourable practice, to suppress malpractice and to decide all questions of professional use or courtesy between or among Members.
  - g)** To provide a system of professional education to achieve the aforesaid objects.
  - h)** To establish a Disciplinary committee made up of 5 internal and 2 outside capable persons to adjudicate on Members Behaviour.

- 1.3** The ethos of IPAV ensures education plays a continuous and significant part in its members professional development. In addition to up skilling existing members,

IPAV has available education courses to educate aspiring auctioneers and valuers to the high professional standards expected of an IPAV member.

IPAV's educational programmes are delivered to ensure best practice and the highest international standards are achieved. The courses are subject to continuous review and updated to reflect changes in the industry.

- 1.4** IPAV has a Code of Conduct which forms an integral part of the conditions of membership of the Institute. All members must abide by the Code and its corresponding Disciplinary Procedure Regulations.

**1.5 IPAV has exchanged Memoranda of Understandings with:**

- National Association of Realtors ([NAR](#)) in America
- National Association of Estate Agents ([NAEA](#)) in the UK
- Union Nationale de l'Immobilier ([UNIT](#)) in France
- Immobilienverband Deutschland ([IVD](#)) in Germany
- Hellenic Association of Realtors ([HAR](#)) in Greece
- Vereniging Bemiddeling Onroerend ([VBO](#)) in the Netherlands
- Gestores Intermediarios en Promociones de Edificaciones ([GIPE](#)) in Spain
- The Institute of Estate Agents of South Africa ([IEASA](#))

**1.6 IPAV is a Member of:**

- **TEGOVA:** A pan-European association of professional bodies working for standards, ethics and quality in the real estate valuation market. TEGOVA represents the interests of qualified valuers of 72 professional bodies from 38 countries.
- **CEPI:** European Association of Real Estate Professions (CEPI). The association represents over 30 national associations and more than 350,000 real estate professionals in the EU and European Free Trade Association (EFTA) countries.
- **NAR:** the North American Realtors with 1million members throughout North America.

## 2. IPAV Membership

### 2.1 Categories of Membership

(1) Full Member: Using the Designatory Letters – MIPAV

A full member of the Institute shall be practising as an Auctioneer, Valuer, Estate Agent, Property Managing Agent, Letting Agent or Property Professional, and shall hold a current relevant licence from the Property Services Regulatory Authority, and satisfy Council of the Institute of Professional Auctioneers & Valuers as to their general character, experience and suitability.

(2) Full Member Certified Valuer: Using the Designatory Letters – MIPAV (CV)

A full member of the Institute Certified Valuer shall be practising as an Auctioneer, Valuer, Estate Agent, Property Managing Agent, Letting Agent or Property Professional, and shall hold a current relevant licence from the Property Services Regulatory Authority. They must satisfy Council of the Institute of Professional Auctioneers & Valuers as to their general character, experience and suitability. They must have at least five years' professional experience in the property business and supply proof of same (five years Auctioneers Licences or a letter from Revenue confirming same), of which one years must include professional experience in property valuation and supply proof of same (a letter of Appointment from a Financial or like Valuation Panel)

(3) Affiliate Member: Using the Designator Letters – MIPAV (Affiliate)

An affiliate Member shall be an individual's of good standing in an analogous profession who must not be practising as an Auctioneer or Estate Agent, a Property Managing Agent, a Letting Agent or Property Professional and must while remaining an affiliated Member not hold a the Property Services Regulatory Authority Licence. They must satisfy Council of the Institute of Professional Auctioneers & Valuers as to their general character, suitability and experience.

(4) Northern Ireland Member: Using the Designator Letters – MIPAV (NI)

Northern Ireland members shall be individuals resident within the six counties of Northern Ireland and suitably qualified to become members of the Institute of Professional Auctioneers & Valuers. They must practice solely in Northern Ireland and must be capable of submitting proof of this. They must satisfy Council of the Institute of Professional Auctioneers & Valuers as to their general character, suitability and experience.

(5) Overseas Membership: Using the Designator Letters – MIPAV (OS)

Overseas Members shall be individual's resident outside the Republic of Ireland and Northern Ireland and suitably qualified to become a member of the Institute of Professional Auctioneers and Valuers. They must practice solely overseas from Ireland and Northern Ireland and must be capable of submitting proof of this. They must satisfy Council of the Institute of Professional Auctioneers & Valuers as to their general character, suitability and experience.

(6) Retired Member:

Retired Members shall be individuals of good standing who formerly practiced and are now retired, as an Auctioneer, Estate Agent, Property Managing Agent, Letting Agent or Property Professional.

## 2.2 Members Areas of Proficiency & Employment:

- Sale / purchase by auction, tender or private treaty of all property and land types such as residential, commercial, industrial, investment, development & agricultural land
- Negotiations in relation to property acquisitions
- Leasing and Lettings of all property and land types
- Property Management
- Facility Management
- Planning Consultants
- Valuations:
  - Property Sale/Purchase • Estate duty • Compulsory Acquisition
  - Mortgages • Rating • Insurance • Business • Plant & Equipment
  - Fine Art • Financial Assets • Surveys
- Arbitration
- Expert witness in Court of Law
- Development and Finance
- Research
- Marketing
- Education
- Energy Rating
- Site Acquisition

\* *Members may not be proficient in all the above areas. Members of the public should contact IPAV Head Office for further details*

## 2.3 Benefits to Members

- Entitled to use IPAV's Practice Handbook
- Professional designation of "Certified Auctioneer and Valuer"
- Quarterly publication of IPAV's "Property Professional"
- Monthly Newsletter
- IPAV Yearbook and Diary
- Complimentary use of IPAV's meeting and auction rooms at IPAV's Head office
- IPAV's Head Office and National Council Members provide a continuous consultancy service, offering advice, support and expert guidance to all members.
- Designated Members Area on [www.ipav.ie](http://www.ipav.ie) which provides current and archived property related data, digital library and other useful information.
- Participation in IPAV's CPD Programme including;
  - Valuation Refresher Courses
  - Conferences
  - Seminars
  - Rural Affairs Seminars
- IPAV offers a comprehensive Education Programme

## 2.4 Government Recognition

**2.4.1** IPAV is regularly consulted by Government on matters affecting the industry.

**2.4.2** IPAV had two representatives on the board of the Property Services Regulatory Authority (PSRA)

**2.4.3** IPAV has nominating rights to Seanad Éireann

IPAV

*"The Voice of Auctioneers & Valuers In Ireland"*

129 Lower Baggot Street

Dublin 2

D02 HC84

T: +353 1 6785685

E: [info@ipav.ie](mailto:info@ipav.ie)

W: [www.ipav.ie](http://www.ipav.ie)